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Overseas Express Named UPS's New Authorized Service Contractor for Croatia

Croatian market leader Overseas Express has entered into an agreement with UPS, the world's largest package delivery company and global leader in supply chain and freight services, that is expected to change the local express parcel distribution market. As UPS' authorized service contractor, Overseas has now fully internationalized its operations, offering both Overseas and UPS customers a comprehensive service portfolio that can help ensure reliable, quality express service between Croatia and international markets across the globe. Overseas will ensure optimal efficiency and the delivery of top quality international services at its new state-of-the-art logistics and distribution center, which is expected to open during the first half of 2009.

Zagreb, 24 April 2009 – Overseas Express is pleased to announce the appointment of Overseas as UPS' new authorized service contractor for the territory of Croatia. This strategic agreement will allow UPS to strengthen its existing presence in Croatia and benefit from Overseas' position as the country's leading provider in business-to-business courier express parcel distribution, while offering Overseas' customers end-to-end global service with an outstanding service support network.

Through UPS, Overseas will now offer its customers more comprehensive service offerings, including international shipments to more than 200 countries and territories worldwide, as well as all necessary handling services. The majority of these services will be carried out at Overseas' new state-of-the-art logistics and distribution center in Hrvatski Leskovac, which is expected to open during the first half of this year. Being the quality and service performance leader in the Croatian domestic express market, Overseas will ensure optimal efficiency and the delivery of top quality international services. In addition to employing the most modern technologies and processes, the new center will increase Overseas' capacities sevenfold, allowing it to immediately meet the growing demands for international shipments between Croatia and international markets.

"This relationship is a perfect fit with our business strategy to internationalize our operations and continuously offer increased value to customers by meeting their evolving needs. Both UPS and Overseas are able to deliver the necessary depth and breadth of quality services that provide additional value to customers. As UPS' authorized service contractor, we will combine our service strengths and make significant strides in enhancing our service portfolio that is now supported by a global network and respected brand that reflects the quality, reliability and commitment that we continually aspire to deliver." stated Tanja Rukavina, Managing Director of Overseas.

Michael Mavropoulos, Managing Director for the Greece, Cyprus & Balkans Region for UPS commented, "This relationship is reflective of the commitment of both companies to further improve speed, efficiency and accessibility for the benefit of our international and Croatian customers. Our strategy balances customer needs on both a global and local basis, recognizing the importance of having strong local service providers such as Overseas who enable us to continually provide our customers with increased value and a competitive advantage in express delivery. Together, our companies will be able to meet the growing demands brought on by the increasing internationalization of the Croatian marketplace."



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About Overseas

With more than a decade of experience, Overseas Express is the leading provider in courier express parcel distribution in the Croatian business-to-business market. The Company was founded in 1993 and has been focused on express parcel distribution since 1995. In 2003, Overseas became part of the Austrian Post Group, whose express parcel logistics & distribution segment accounts for one third of the Company's total revenue of about €2.4bn. Since the acquisition, this strategic owner has continually invested in the Company's know-how and infrastructure, allowing Overseas to secure its position as a market leader at the forefront of the Croatian express parcel industry.

More information about Overseas can be found at www.overseas.hr.

About UPS

UPS (NYSE: UPS) is the world's largest package delivery company and a global leader in supply chain and freight services. With more than a century of experience in transportation and logistics, UPS is a leading global trade expert equipped with a broad portfolio of solutions. Headquartered in Atlanta, USA, UPS serves more than 200 countries and territories worldwide. The company can be found on the Web at www.ups.com. To get UPS news direct, visit www.pressroom.ups.com.

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