

## Setting up of the foundation stone of the new Overseas Express logistic center

# Overseas Express starts building the new logistic-distribution center worth 10 mil Euro

**Ceremony for the beginning of the construction work on the new logistic and distribution center was held on 19th September. Setting up the foundation stone marked the beginning of building the biggest and cutting edge package sorting center in the Central and Eastern Europe.**

**ZAGREB, 19th September 2008** – The new logistic and distribution center, located in Hrvatski Leskovac, with surface of 20.000 m<sup>2</sup>, whereof 3.000 m<sup>2</sup> is warehousing area and 2.000 m<sup>2</sup> is office area, represents the biggest package sorting center in this part of Europe. The end of the construction process and the relocation of Overseas Express to the new logistic location in Hrvatski Leskovac is expected for the middle of the year 2009.

Building of the new logistic and distribution center is in accordance with the Overseas Express regional expansion policy and is a direct result of the continues investments in the logistic development and expansion of Overseas Express logistic network.

Building of the new logistic center will also enable the opening of 50 workplaces, while total value of the investment amounts to over 10 mil €. The center will have the most modern technology for processing and sorting packages. With this investment Overseas Express will multiply its capacity by 5 to 7 times.

All the investments in the new logistic and distribution center represent a step up for Overseas Express, enabling even better and finer service to its costumers. Apart from upgrading the service quality, the new technology will enable the development of the whole spectrum of new services.

-Considering the fact that Overseas Express is currently the biggest company for package delivery in Croatia, our goal is to keep this position- said Mrs. Tanja Rukavina, Overseas Express Managing Director. Mrs. Rukavina also concluded that this kind of investments in the new technologies will enable future development of the company and also investments in the development of logistic know-how, which will give Overseas additional advantage on package delivery market.

OVERSEAS TRADE Co. Ltd. d.o.o.

Kovinska 20  
HR – 10090 Zagreb

uprava: +385 (0)1 3454 777  
služba za korisnike: +385 (0)1 3454 555  
fax: +385 (0)1 3453 140  
e-mail:overseas@overseas.hr

[www.overseas.hr](http://www.overseas.hr)

Ground breaking ceremony of the new distribution center was opened by Mrs. Tanja Rukavina, Overseas Express Managing Director. Mr. Carl-Gerold Mende, Member of the Austrian Post Board, also attended the event.

## About Overseas Express:

The company Overseas Express has been present for 13 years on the Croatian market and is the leading provider for package distribution with more than 36% of the market share. With this market share Overseas Express confirms its leading position.

The company was founded in 1993, and since 1995 has been focused on “door to door” package delivery. In the year 2003 the company was taken over by Austrian Post. In the Austrian Post Group Overseas Express holds one third of the total revenue of the group whereas total revenue amounts to 2.3 million euro. After the acquisition by the Austrian Post Overseas Express had started its fast growth and by 2006 had taken the first place on the CEP market.

In 2007 and 2008 Overseas Express has continued with the strong company growth and raised its market share on 36%.

Overseas Express delivers parcels through the business network consisting of six regional centers and 16 distribution centers, with over 250 employees and subcontractors and 170 delivery vehicles.

More information about Overseas Express can be found on [www.overseas.hr](http://www.overseas.hr)

## Overseas Express

**Name of the Company:** Overseas Trade Co. Ltd. d.o.o.

**Address:** Kovinska 20

**Place:** 10090 Zagreb

**E-mail:** [communications@overseas.hr](mailto:communications@overseas.hr)

**Telephone:** 01/3454-777 ext 5

**Fax:** 01/3498-407

## Waiver of liability for the announced data

*This announcement contains certain statements that refer to future business activities of Overseas Express. These statements can be recognized through usage of expressions that refer to the future, such as „will be“, „it is planned“, „expectations“, „forecasting“ etc.*

*These statements also include descriptions of new services or products whose implementation are expected or already introduced, same as the expectations of client demands for such services and products.*

*Such statements are reflections of the current intent of the company and are subject to certain risks, uncertainties and assumptions.*

*Many factors may cause substantial differences between the actual results, effects and accomplishments of the Overseas and the ones expressed or implied by the statements related to the future of the company.*

## Company data

Company Overseas Trade Co. Ltd. d.o.o.(Ltd.) Kovinska 20, 10090 Zagreb, entered into Commercial Register of Republic of Croatia at commercial Court in Zagreb (MBS registration no.):080470669)having paid-up nominal capital amounting to HRK 75.000,00, having one member of the company Post International Beteiligungs GmbH (Ltd.), Austria. One member of the Management board: Tanja Rukavina. Gyro account: 2484008-1101879255 at Raiffeisen Bank Austria d.d. (plc) Zagreb, Tax number: 01761188